

**RESOLUTION AUTHORIZING A PARTIAL
EXEMPTION FROM REAL PROPERTY TAXES
FOR PERSONS 65 YEARS OF AGE AND OLDER
AND INCRASING THE INCOME LIMITATION
RELATIVE TO SAME IN THE TOWN OF LAFAYETTE**

The following resolution was made by Councilor Knapp and seconded by Councilor Bailey.

WHEREAS, Section 467 of the New York Real Property Tax Law authorizes municipalities, after public hearing, to grant a partial exemption from real property taxation for real property owned by certain persons with limited income, who are 65 years of age and over; and

WHEREAS, the Town of LaFayette has, from time to time, provided such tax benefits to its citizens who qualify for such exemption according to the provisions of Section 467 of the New York Real Property Tax Law; and

WHEREAS, the State of New York amended Section 467 of the New York Real Property Tax Law (Chapter 186 of the Laws of 2006) to provide for an increase in the maximum eligibility levels for the Real Property Tax sliding scale exemption for senior citizens for multiple years; and

WHEREAS, the Town wishes to make this benefit available to its qualifying senior citizens as a way of assisting them to keep their homes during retirement years; and

WHEREAS, it is the desire of this Board to increase the senior citizens' property tax exemption to the maximum allowable under the law; and

WHEREAS, the Board, after due notice in accordance with the new York Real Property Tax Law, Section 467 and Section 3 of Town of LaFayette Local Law 3-2001, has held a public hearing on this date to consider increasing said exemption.

NOW, THEREFORE, be it

RESOLVED, that this Board hereby authorizes a partial real property tax exemption for persons 65 years of age or older, pursuant and subject to the provisions of Section 467 of the New York Real Property Tax Law and Local Law 3-2001, in accordance with the following schedule:

<u>EXEMPTION</u>	<u>INCOME LIMITS commencing 3/1/08</u>	<u>INCOME LIMITS commencing 3/1/09</u>	<u>INCOME LIMITS commencing 3/1/10</u>
50%	\$27,000	\$28,000	\$29,000
45%	\$28,000	\$29,000	\$30,000
40%	\$29,000	\$30,000	\$31,000
35%	\$30,000	\$31,000	\$32,000
30%	\$30,900	\$31,900	\$32,900
\$31,890	\$32,800	\$33,800	
20%	\$32,700	\$33,700	\$34,700
15%	\$33,600	\$34,600	\$35,600
10%	\$34,500	\$35,500	\$36,500
5%	\$35,400	\$36,400	\$37,400

and it is further

RESOLVED, that this resolution shall amend, supersede and replace all prior resolutions of this Town with respect to the subject matter herein.

The question of the adoption of the foregoing resolution was duly put to a vote and upon roll call, the vote was as follows:

Supervisor Scammell	Voted	Yes
Councilor Knapp	Voted	Yes
Councilor Bailey	Voted	Yes
Councilor McConnell	Voted	Yes
Councilor Shute	Voted	Absent

Motion passed.