

**TOWN OF LAFAYETTE
LOCAL LAW NO. 2 OF THE YEAR 1993**

**A LOCAL LAW TO ADOPT A UNIFORM PERCENTAGE
OF ASSESSMENT VALUE**

Be it enacted by the Town Board of the Town of LaFayette, New York as follows:

SECTION 1. Purpose and Intent.

This Local Law shall provide for the assessment of all real property within the Town of LaFayette for one year at the uniform percentage of value (fractional assessment) set forth in this Local Law. This Local Law is adopted pursuant to Real Property Tax Law 305 and in accordance with Articles 2 and 3 of the Municipal Home Rule Law.

SECTION 2. Uniform Percentage.

Commencing with the taxable status date of March 1, 1993 and ending February 28, 1994, all real property within the Town of LaFayette shall be uniformly and equally assessed at 6.0% of the full value of the real property as determined by the Assessors for the Town of LaFayette.

SECTION 3. Effective Date.

In accordance with the provisions of Section 24 of the Municipal Home Rule Law, this Local law shall not take effect until forty-five (45) days after its adoption; unless, if within forty-five (45) days after its adoption there be filed with the Town Clerk of the Town of LaFayette a petition signed by qualified electors in accordance Section 24 of the Municipal Home Rule Law protesting this Local Law, then this Local Law shall not take effect until approved by the affirmative vote of a majority of the qualified electors of the Town of LaFayette voting on a proposition for its approval.